

2014-7-417-R

STATE OF SOUTH CAROLINA)
COUNTY OF BARNWELL)

RESOLUTION

WHEREAS, Barnwell County and the Barnwell County Council are committed to assisting existing industries, and bringing new industries to the County through economic development efforts; and

WHEREAS, the Barnwell County Economic Development Corporation exceeded its authority to transfer certain property to South Georgia Tissue, LLC when it filed a deed on December 16th, 2013, to South Georgia Tissue LLC at Volume 1049, Page 98, and

WHEREAS, although the Barnwell County Council considered the transfer to be a nullity at the time, the deed contained a reversionary clause that the property would revert to the Economic Development Corporation if construction had not commenced within 180 days of the filing of the deed, and

WHEREAS, South Georgia Tissue LLC has not commenced construction within 180 days of the filing of the deed on December 16th, 2013,


IT IS HEREBY RESOLVED THAT:

1. The ownership of the property has reverted back to the Barnwell County Economic Development Corporation.

AND IT IS SO RESOLVED, on this the 24th day of July, 2014.


 Freddie Houston, Chairman
 Barnwell County Council


 Kim Futrell Clerk To Council


 James D. Mosteller, County Attorney

FILED FOR RECORD
 2014 JUL 31 AM 11:03
 RHONDA D. McELVEEN
 CLERK OF COURT
 BARNWELL COUNTY, S.C.

