

FILED FOR RECORD

STATE OF SOUTH CAROLINA)
COUNTY OF BARNWELL)

2016 SEP 14 AM 9:58
RHONDA B. McELVEEN
CLERK OF COURT
BARNWELL COUNTY, S.C.

ORDINANCE NO. 2016 - 6-329-A-0

An Ordinance Providing for Financing of the Barnwell County Economic

Development Commission:

Whereas, Barnwell County, by and through Barnwell County Council established an Economic Development Commission in 1987, and

Whereas, the Economic Development Commission was primarily funded with monies obtained through the Chem-Nuclear surcharges, that no longer provide sufficient funds to sustain the Commission in its duties to Barnwell County, and

Whereas, Barnwell County has and will enter into various multi-county industrial parks with fee in lieu of tax agreements, and

Whereas, the multi county industrial park fee in lieu of tax agreements and State Stature provide that the division of proceeds received from multi-county park agreements may be divided within the respective Counties amongst the taxing entities within those counties pursuant to separate ordinance, and

Whereas, multi-county industrial park revenues are divided between the County and the School Districts, and if applicable with the relevant municipality, Barnwell County hereby ordains that it shall dedicate five percent of its portion of such revenues to the use and benefit of its Economic Development Commission from all future multi-county industrial park agreements, including the agreement with Orchids Paper Products

Company, any Solar Farms, and the on-going Kronotex LLC expansion.

Any such monies generated shall be held by the Treasurer of Barnwell County to be released upon the EDC's application for use of such for infrastructure, budgetary and grant matching needs as approved by a majority of County Council.

AND IT IS SO ORDAINED,

This ordinance takes effect upon three readings and a majority vote by a quorum of the Barnwell County Council.



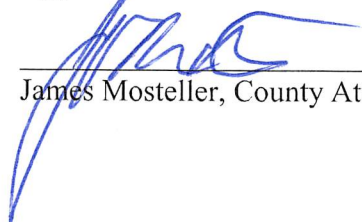
David Kenner, Chairman

I Attest:



Kim Futrell, Clerk to Council

Approved as to Form and Content:



James Mosteller, County Attorney

